



September 25, 2023

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East) , Mumbai-400 051

Scrip Code : 500150

Scrip code : FOSECOIND

Dear Sir / Madam,

Sub: Interview published in a business magazine

Please find attached herewith the interview of the Managing Director of the Company published in the Forbes India magazine.

The above information is also being hosted on the Company's website at www.fosecoindia.com in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

You are requested to take the above information on record.

**Yours faithfully,
For FOSECO INDIA LIMITED**

**Mahendra Kumar Dutia
Controller of Accounts and Company Secretary**

Disclaimer:

The attached publication may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements.

Factors that could cause the actual statements/comments to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors.



Although the Company believe the expectations reflected in such forward looking statements are based upon reasonable assumptions, it can give no assurance that the expectations will be attained or that results will not materially differ. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

Foseco is a brand of the Vesuvius Group.

Foseco India Limited

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FOSECO INDIA: PIONEERING SUSTAINABLE FOUNDRY SOLUTIONS FOR A GREENER TOMORROW



Prasad Chavare, MD and CEO, Foseco India

In the realm of foundry solutions, one name stands prominent as a true global leader: Foseco, the Foundry Division of Vesuvius plc. With an unwavering dedication to Excellence, Innovation, and Sustainability, it has established a distinct presence in the industry by collaborating closely with its customers. They develop cutting-edge products and solutions that enhance casting quality, improve productivity, and promote a safe and healthy work environment.

Prasad Chavare, MD and CEO of Foseco India, expounds upon the Foseco brand's core proposition, recent accolades, the organization's steadfast commitment to Sustainability, employee engagement, and the path ahead.

Can you elaborate on the specific strategies that Foseco has employed to cultivate unwavering customer trust?

Absolutely. Our journey at Foseco India has been a captivating blend of innovation, expertise, and partnerships. We have woven a rich tapestry of success through close collaboration with customers, tailoring an extensive range of products for both ferrous and non-ferrous foundries. This approach, centered on solution partnering, has fortified our position in the market, solidifying a foundation of trust.

Our focus on casting quality and productivity has served as the cement of this trust. It is the symphony where innovation and dedication for customers resonate harmoniously, shaping a narrative where each chapter unfolds with progress and confidence.

Could you provide some insight into the recent accolades Foseco India has earned as a testament to its excellence?

Certainly, our journey at Foseco India has been adorned with esteemed recognitions. Notably, being hailed as a Future-Ready organization by the Economic Times of India underscores our approach for maintaining a leading position within the industry. Acquiring multiple awards from prominent foundries, like the best innovative supplier and best sustainable supplier.

Furthermore, we take immense pride in our 12-year streak of 'Safety' award from the Vesuvius Group, a reflection of our commitment to employee well-being. And there's more – from Dun & Bradstreet, India – 'Green Champion of the Year' and 'Business Enterprise of Tomorrow (Ferrous & Non-ferrous category)' – stand as solid proof of our exceptional contributions and commitment to industry excellence. These accolades transcend mere honors; they mirror our unyielding determination and serve as inspiration to continually raise the bar within our sector.

How does Foseco India embed sustainability within its operations?

Sustainability isn't a buzzword here; it's ingrained in our core values. We integrate economic and environmental objectives, assisting our customers in optimizing energy consumption, minimizing waste, and elevating product quality.

Our emphasis on environmentally friendly products contributes to a more ecologically conscious foundry industry.

Our aim to achieve Net Zero CO2 emissions by 2050 demonstrates our commitment. From waste reduction initiatives to gender diversity and

engaging in community outreach, our perspective on sustainability is comprehensive.

How does Foseco India give paramount importance to safety and growth of its employees?

Safety and employee development aren't just checkboxes for us; they are woven into the DNA of Foseco. We empower our team through range of comprehensive training initiatives, enhancing their skills and capabilities. A standout feature is the cultivation of culture centered on best practice learning and encouraging the exchange of global knowledge.

Employee engagement is pivotal; we value their insights and translate their ideas into practical solutions. Guided by the principles of servant leadership, our leadership team is dedicated to the success of our frontline staff, cementing our path towards achieving excellence.

How do you envision the road ahead for Foseco India?

The journey ahead is illuminated by the deep-rooted essence of our CORE values: Courage, Ownership, Respect, and Energy. These pillars are the foundation, propelling us towards a future of limitless potential. As a companion in the realm of Indian foundries, our commitment remains unwavering – to continuously adapt to the industry's dynamic shifts and spearhead the charge in delivering sustainable foundry solutions.

Guided by these values, we march ahead with unwavering determination, embracing innovation and shaping a tomorrow that resonates with excellence.

